

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 10/31/2007

	As of <u>10-31-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 34,517,488	\$ 34,025,626
INTERNATIONAL EQUITIES	4,778,759	4,794,864
DOMESTIC FIXED INCOME	51,479,407	50,852,378
INTERNATIONAL FIXED INCOME	4,935,390	4,525,864
INVESTED CASH (NOTE 1)	<u>455,017</u>	<u>319,234</u>
 TOTAL INVESTMENTS	 96,166,061	 94,517,966
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>294,351</u>	<u>301,077</u>
 TOTAL RECEIVABLES	 294,351	 301,077
 TOTAL ASSETS	 <u>\$ 96,460,412</u>	 <u>\$ 94,819,043</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>121,760</u>	<u>121,565</u>
 TOTAL LIABILITIES	 121,760	 121,565
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	94,697,478	84,340,399
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	1,145,276	3,261,717
NET INCREASE (DECREASE)	<u>2,786,450</u>	<u>13,618,796</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>96,338,652</u>	 <u>94,697,478</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 96,460,412</u>	 <u>\$ 94,819,043</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2007

	Month Ended <u>10-31-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 183,969	\$ 783,773
SECURITIES LENDING INCOME	<u>22,261</u>	<u>195,404</u>
	206,230	979,177
 GAIN ON SALE OF INVESTMENTS	 1,207,547	 3,377,418
LOSS ON SALE OF INVESTMENTS	<u>543,408</u>	<u>2,477,252</u>
 NET GAINS (LOSSES) INVESTMENTS	 664,139	 900,166
 INVESTMENT EXPENSES	 71,487	 182,832
SECURITIES LENDING EXPENSES	20,792	185,941
 NET INVESTMENT INCOME	 778,090	 1,510,570
 NET APPREC (DEPREC) MARKET VALUE	 1,057,816	 1,321,741
MISCELLANEOUS INCOME/(EXPENSE)	<u>(50,975)</u>	<u>(45,861)</u>
 TOTAL INVESTMENT INCOME	 <u>1,784,931</u>	 <u>2,786,450</u>
 NET INCREASE (DECREASE)	 <u>\$ 1,784,931</u>	 <u>\$ 2,786,450</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**October 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 3    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.